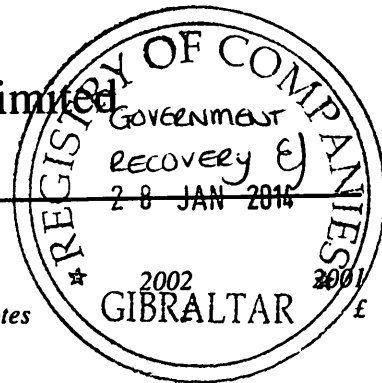


Gibraltar Commercial Property Company Limited

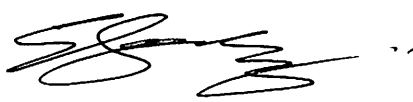
BALANCE SHEET
as at 31 December 2002



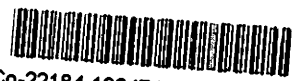
	Notes	2002	2001
		£	£
FIXED ASSETS			
Investment properties	4	14,634,354	13,177,309
		<u>14,634,354</u>	<u>13,177,309</u>
CURRENT ASSETS			
Debtors	5	459,288	401,365
Cash at bank and in hand		884,542	694,264
		<u>1,343,830</u>	<u>1,095,629</u>
CREDITORS: amounts falling due and payable within one year	6	(827,144)	(779,381)
NET CURRENT ASSETS		<u>516,686</u>	<u>316,248</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,151,040</u>	<u>13,493,557</u>
CREDITORS: amounts falling due and payable after more than one year	7	(434,317)	(363,381)
		<u>14,716,723</u>	<u>13,130,176</u>
EQUITY CAPITAL AND RESERVES			
Called up share capital	8, 9	10,000,000	10,000,000
Revaluation reserve	9	(5,507,926)	(6,822,691)
Profit and loss account	9	10,224,649	9,952,867
SHAREHOLDERS' FUNDS	9	<u>14,716,723</u>	<u>13,130,176</u>

Approved by the board on 12 DEC 2013


D D Tirathdas


E Gomez


**CERTIFIED
CORRECT**


Co-22184-1934742
GIBRALTAR COMMERCIAL PRO
Document 481 (15)
ANNUAL FILING OF ACCOUNTS
YEAR ENDING 31/12/2002